

## Larry's Landscaping & Garden Supply

# Balance Sheet

As of December 15, 2013

	Dec 15, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking	99,250.02
Cash Expenditures	225.23
Savings	5,987.50
<b>Total Checking/Savings</b>	105,462.75
<b>Accounts Receivable</b>	
Accounts Receivable	35,810.02
<b>Total Accounts Receivable</b>	35,810.02
<b>Other Current Assets</b>	
Prepaid Insurance	500.00
Employee advances	100.00
Inventory Asset	6,937.08
Undeposited Funds	110.00
<b>Total Other Current Assets</b>	7,647.08
<b>Total Current Assets</b>	148,919.85
<b>Fixed Assets</b>	
<b>Truck</b>	
Accumulated Depreciation	-1,725.00
Original Purchase	13,750.00
<b>Total Truck</b>	12,025.00
<b>Total Fixed Assets</b>	12,025.00
<b>TOTAL ASSETS</b>	<b>160,944.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	1,879.57
<b>Total Accounts Payable</b>	1,879.57
<b>Credit Cards</b>	
CalOil Card	1,403.99
QuickBooks Credit Card	
QBCC Field Office	45.00
QBCC Home Office	25.00
<b>Total QuickBooks Credit Card</b>	70.00
<b>Total Credit Cards</b>	1,473.99
<b>Other Current Liabilities</b>	
Payroll Liabilities	5,520.47
Payments on Account	-1,520.00
Sales Tax Payable	2,086.50
<b>Total Other Current Liabilities</b>	6,086.97
<b>Total Current Liabilities</b>	9,440.53
<b>Long Term Liabilities</b>	
Bank of Anycity Loan	19,932.65
Equipment Loan	3,911.32
Bank Loan	6,013.06
<b>Total Long Term Liabilities</b>	29,857.03
<b>Total Liabilities</b>	39,297.56
<b>Equity</b>	
Opening Bal Equity	151,970.07

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Accrual Basis

**Larry's Landscaping & Garden Supply**  
**Balance Sheet**  
As of December 15, 2013

	<u>Dec 15, 13</u>
Owner's Equity	
Owner's Draw	-5,000.00
Total Owner's Equity	-5,000.00
Retained Earnings	-40,118.74
Net Income	14,795.96
Total Equity	<u>121,647.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>160,944.85</u></u></b>